

Finance Committee Meeting
Thursday, April 10, 2014
1:30 p.m.
401 B Street, Suite 100
San Diego, CA 92101



AGENDA

1:30 p.m.	1) Call Meeting to Order	
	Non-Agenda Public Comment	

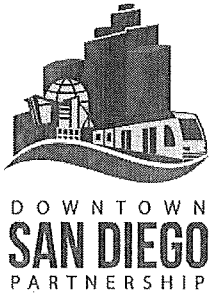
1:35 p.m.	2) Approval of Minutes	
	<ul style="list-style-type: none">• March 2014 (Page 1)	Action

1:40 p.m.	3) PBID/ Clean & Safe Financials	
	<ul style="list-style-type: none">• Review Financial Statements – February 2014 (Pages 2-7)	Info
	<ul style="list-style-type: none">• FY15 1st Draft Budget (Pages 8-9)	Info
	<ul style="list-style-type: none">• Member Comments and Discussion	Info
	4) BID/Financials	
	<ul style="list-style-type: none">• Review Financial Statements July 13 – Feb 14 (Pages 10-11)	Info
	<ul style="list-style-type: none">• Member Comments and Discussion	Info

2:00 p.m.	Adjourn	
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THIS INFORMATION IS AVAILABLE IN ALTERNATIVE FORMATS UPON REQUEST.

To request an alternative format or to request a sign language or oral interpreter for the meeting, please contact the Clean & Safe Program office at least five (5) working days before the meeting at (619) 234-8900 to ensure availability. Assistive Listening Devices (ALDs) are available for the meeting upon advanced request.



Finance Committee Minutes

**Downtown San Diego Partnership-PBID Clean & Safe
Thursday, March 13th, 2014 1:30 p.m.**

Call to Order

Meeting was called to order at 1:42 p.m. The following Committee Members were present: Bill Sauls, Michael Johnson, Tom Ferrell, Victor Ramsauer, and Brett Pericano. Staff: Bahija Hamraz, John Hanley, and Kate Simpson.

Public Comment: There was no non-agenda public comment.

Approval of Minutes

Motion: to approve February 2014 minutes **By:** Brett Pericano. **Seconded By:** Victor Ramsauer. **Abstain:** Tom Ferrell.
Approved Unanimously.

PBID/Clean & Safe Financials

The Committee reviewed the January 2014 Financial Statements. Mr. Hanley discussed tree lighting and enhanced landscaping.

The Committee reviewed the FY15 budget timeline. The Committee discussed outreach efforts with the community, as well RFPs. Ms. Hamraz reviewed current contracted services, services up for bid, and Eponic.

Member Comments and Discussion: No further discussion.

BID Financials

Review: July – January 2014 Financial Statements.

BID Budget FY15 reviewed by the Committee.

Motion: to accept FY15 Budget. **By:** Michael Johnson. **Seconded By:** Victor Ramsauer. **Accepted Unanimously.**

Member Comments and Discussion: Ms. Hamraz discussed Greg Parkington joining the Downtown San Diego Partnership staff and his role within the Partnership.

Adjourned: 1:56 p.m.

PBID Financial Variance Report

February 2014

Budget vs. Actual:

Income:

- Assessments were budgeted at \$469,422.86 vs. an actual of \$489,684.16.
- Park Reimbursements were budgeted at \$1,140 and the actual was \$802.80
- Interest Income was budgeted at \$30.00 vs. an actual of \$13.43.

Expenses:

- Office Supplies was over \$749.86 due to replacing staff business cards and a printer.
- Vehicle Repairs Expenses were over by \$1,463.82 due to extensive repairs on the Tom Cats (Trash trucks).
- Lightpole/Trashcan/Misc. Expenses was under by \$17,827.97 due to the timing of invoices, year to date we are only under \$718.18.
- Contractor Services was over 44,238.16 Due to a \$600 permit and a \$40,000 deposit for the lighting project. In addition there was a \$10,549 deposit expense for removing the paint from the water feature.

July 2013 - February 14 Budget vs. Actual

	Description	July 13 - Feb. 2014	July 13 - Feb. 2014	Difference
Income		Budget	Actual	
	Assessments (Reimbursements)	3,970,259.89	3,883,944.60	(86,315.29)
	City - Park (Reimbursements)	7,980.00	7,980.00	-
	Interest Income:	180.00	78.43	(101.57)
	Total Income:	3,978,419.89	3,892,003.03	(86,416.86)
Expenses				
GL#				
511010	Office Supplies	4,000.00	4,354.98	354.98
511011	Postage/Mailing	666.64	364.52	(302.12)
511019	District Mailings/Web Services	10,000.00	2,105.21	(7,894.79)
511034	Cleaning & Janitorial	66,666.64	76,686.44	10,019.80
511035	Medians/Equipment Supplies	3,333.28	3,935.51	602.23
511041	Dry Goods/Wearing Apparel	5,333.36	9,919.47	4,586.11
511095	Vehicle Repairs/Other Maintenance	33,333.28	34,109.03	775.75
511096	Vehicle Fuel	42,666.64	39,443.15	(3,223.49)
512037	Audit Services (accounting / bookkeeping)	20,000.00	17,911.03	(2,088.97)
512048	Insurance (Vehicle insurance)	22,000.00	16,686.40	(5,313.60)
512045	Lightpole/Trashcan/Misc	102,150.00	101,431.82	(718.18)
512053	Leasing/Purchase	6,000.00	33,566.50	27,566.50
512059	Payroll Services/Parking/Misc	16,666.64	17,291.58	624.94
512067	Rents/Leases	62,666.64	62,590.09	(76.55)
512070	Training	3,000.00	848.00	(2,152.00)
512073	Travel	600.00	172.80	(427.20)
512077	Photocopy (Copy & Printing) (Office Copier)	3,200.00	3,100.49	(99.51)
512105	Fidelity & General Insurance	86,000.00	95,210.99	9,210.99
512107	Workers Comp/Employee Benefits	461,467.35	430,035.31	(31,432.04)
512107-4259	Employee Benefits/Medians	20,804.14	20,804.14	-
512115	Salaries & Wages	1,176,689.91	1,080,104.41	(96,585.50)
512116	Salaries & Wages Medians	57,820.00	66,741.07	8,921.07
512143	Contractor Services	1,312,575.45	1,300,932.47	(11,642.98)
512151	Program Oversight	48,000.00	48,000.00	0.00
512157	Waste removal (refuse disposal)	40,000.00	42,112.40	2,112.40
514005	Telephone	1,666.64	1,723.88	57.24
514010	Cellular phone/Data Entry	12,000.00	10,548.18	(1,451.82)
514100	Electric Services	23,333.28	23,308.43	(24.85)
514104	Water Serv-Incl Hydr Rent	25,600.00	27,793.83	2,193.83
514105	Legal Expenses	3,333.28	13,425.75	10,092.47

	Sub-Total (reimbursable)	3,671,573.17	3,585,257.88	(86,315.29)
516014	Transfer (City Admin Charges)	86,666.72	86,666.72	-
514103	Spec Dist Lighting	220,000.00	220,000.00	-
	Sub-Total:	306,666.72	306,666.72	-
	Total Expenses:	\$ 3,978,239.89	\$ 3,891,924.60	\$ (86,315.29)
	Net Income:	\$ 180.00	\$ 78.43	(101.57)

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514103	Spec Dist Lighting	220,000.00	220,000.00	-
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	Total Expenses:	\$ 3,978,239.89	\$ 3,891,924.60	\$ (86,315.29)
	Net Income:	\$ 180.00	\$ 78.43	(101.57)

Downtown San Diego Partnership - PBID
Profit & Loss
February 2014

	<u>Feb 14</u>
Ordinary Income/Expense	
Income	
4020 • Assessments (Reimbursements)	451,350.82
4021 • Assessments (Other)	
4030 • Lighting Income - Uncollected	27,500.00
4040 • City Admin Fee - Uncollected	<u>10,833.34</u>
Total 4021 • Assessments (Other)	38,333.34
4025 • City - Park Reimbursement	802.80
9000 • Interest Income	<u>13.43</u>
Total Income	<u>490,500.39</u>
Gross Profit	490,500.39
Expense	
511010 • Office Supplies	1,249.86
511011 • Postage & Mailing	108.99
511019 • District Mailings/ Web Services	1,190.57
511034 • Cleaning & Janitorial Supplies	
511035 • Medians Equipment/Supplies	429.99
511034 • Cleaning & Janitorial Supplies - Other	<u>8,324.07</u>
Total 511034 • Cleaning & Janitorial Supplies	8,754.06
511095 • Vehicle Repair/Other Maint	
511096 • Vehicle Fuel	3,760.59
511095 • Vehicle Repair/Other Maint - Other	<u>5,630.48</u>
Total 511095 • Vehicle Repair/Other Maint	9,391.07
512048 • Vehicle Insurance	208.60
512053 • Leasing / Purchasing (Equip.)	
512054 • Lightpole/Trash Can Main/Misc	2,197.03
512053 • Leasing / Purchasing (Equip.) - Other	<u>452.51</u>
Total 512053 • Leasing / Purchasing (Equip.)	2,649.54
512059 • Payroll Services/Parking/Misc	2,679.61
512067 • Rents / Leases	7,973.04
512077 • Photocopy (Office Copier)	450.85
512107 • Emp Benefits/Insurance	
4254 • Payroll Taxes	19,086.39
4255 • Vacation-PTO	3,738.19
4257 • Workers' Comp	19,706.71
4258 • Other Ins. / Other Benefits	13,687.68
4259 • Landscape Benefits	<u>2,887.50</u>
Total 512107 • Emp Benefits/Insurance	59,106.47
512115 • Salaries & Wages	
512116 • Landscape Salary & Wages	7,940.98
512115 • Salaries & Wages - Other	<u>130,529.96</u>
Total 512115 • Salaries & Wages	138,470.94
512143 • Contractor Services	204,166.31
512151 • Program Oversight	6,000.00
512157 • Waste Removal (Refuse Disp)	4,464.85
514005 • Telephones	207.02
514010 • Cell Phones/Data Entry	1,971.14
514100 • Electric Services	2,154.17
514104 • Water Services	863.53
514105 • Legal Expenses	<u>93.00</u>
Total Expense	<u>452,153.62</u>
Net Ordinary Income	38,346.77
Other Income/Expense	
Other Expense	
514103 • Lighting Expense	27,500.00
516014 • City Admin Expenses	10,833.34
6999 • Non City Related	<u>0.00</u>
Total Other Expense	<u>38,333.34</u>
Net Other Income	<u>-38,333.34</u>
Net Income	<u><u>13.43</u></u>

Downtown San Diego Partnership - PBID
Profit & Loss
July 2013 through February 2014

	<u>Jul '13 - Feb 14</u>
Ordinary Income/Expense	
Income	
4020 - Assessments (Reimbursements)	3,576,475.08
4021 - Assessments (Other)	
4030 - Lighting Income - Uncollected	220,000.00
4040 - City Admin Fee - Uncollected	86,666.72
Total 4021 - Assessments (Other)	306,666.72
4025 - City - Park Reimbursement	8,782.80
9000 - Interest Income	91.86
Total Income	3,892,016.46
Gross Profit	3,892,016.46
Expense	
511010 - Office Supplies	4,354.98
511011 - Postage & Mailing	364.52
511019 - District Mailings/ Web Services	2,105.21
511034 - Cleaning & Janitorial Supplies	
511035 - Medians Equipment/Supplies	3,935.51
511034 - Cleaning & Janitorial Supplies - Other	76,666.44
Total 511034 - Cleaning & Janitorial Supplies	80,621.95
511041 - Dry Goods/ Wearing Apparel	9,919.47
511095 - Vehicle Repair/Other Maint	
511096 - Vehicle Fuel	39,443.15
511095 - Vehicle Repair/Other Maint - Other	34,109.03
Total 511095 - Vehicle Repair/Other Maint	73,552.18
512037 - Audit Services (Accounting)	17,911.03
512048 - Vehicle Insurance	16,686.40
512053 - Leasing / Purchasing (Equip.)	
512054 - Lightpole/Trash Can Main/Misc	101,431.82
512053 - Leasing / Purchasing (Equip.) - Other	33,566.50
Total 512053 - Leasing / Purchasing (Equip.)	134,998.32
512059 - Payroll Services/Parking/Misc	17,291.58
512067 - Rents / Leases	62,590.09
512070 - Training	848.00
512073 - Travel	172.80
512077 - Photocopy (Office Copier)	3,100.49
512105 - Fidelity & Gen. Liability Ins.	95,210.99
512107 - Emp Benefits/Insurance	
4254 - Payroll Taxes	120,034.48
4255 - Vacation-PTO	35,335.28
4257 - Workers' Comp	161,638.90
4258 - Other Ins. / Other Benefits	113,026.65
4259 - Landscape Benefits	20,804.14
Total 512107 - Emp Benefits/Insurance	450,839.45
512115 - Salaries & Wages	
512116 - Landscape Salary & Wages	66,741.07
512115 - Salaries & Wages - Other	1,080,104.41
Total 512115 - Salaries & Wages	1,146,845.48
512143 - Contractor Services	1,300,932.47
512151 - Program Oversight	48,000.00
512157 - Waste Removal (Refuse Disp)	42,112.40
514005 - Telephones	1,723.86
514010 - Cell Phones/Data Entry	10,548.18
514100 - Electric Services	23,308.43
514104 - Water Services	27,793.83
514105 - Legal Expenses	13,425.75
Total Expense	3,585,267.88
Net Ordinary Income	306,758.58
Other Income/Expense	
Other Expense	
514103 - Lighting Expense	220,000.00
516014 - City Admin Expenses	86,666.72
6999 - Non City Related	0.00
Total Other Expense	306,666.72
Net Other Income	-306,666.72
Net Income	91.86

Downtown San Diego Partnership - PBID

Balance Sheet

As of February 28, 2014

Feb 28, 14

ASSETS

Current Assets

Checking/Savings

1014 · Savings 1022 373,374.53

1016 · New Checking 1610 21,175.30

Total Checking/Savings 394,549.83

Accounts Receivable

1200 · Accounts Receivable 873,447.09

Total Accounts Receivable 873,447.09

Other Current Assets

1006 · Reversing Account for JE's -236.03

1210 · Allowance for Doubtful Accts 794.70

1400 · Prepaid Expenses 40,543.54

1450 · Security Deposit 5,304.00

Total Other Current Assets 46,406.21

Total Current Assets 1,314,403.13

Fixed Assets

1600 · Furniture and Fixtures 52,348.41

1610 · Computer Equipment 24,719.78

1620 · Automobiles 315,865.61

1630 · PowerWashers 128,369.98

1640 · Equipment 164,494.38

1690 · Accumulated Depreciation -529,672.69

Total Fixed Assets 156,125.47

TOTAL ASSETS 1,470,528.60

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 127,945.64

Total Accounts Payable 127,945.64

Other Current Liabilities

2062 · Uncleared Trans Old Bank Accts. 2,579.70

2063 · Legal Fees 2013-14 -5,000.00

2101 · Payroll Suspense 44.70

2161 · Accrued Payroll 20,220.49

2162 · Accrued Vacation & PTO 70,740.81

2163 · Accrued Payroll Taxes 1,684.37

2300 · Advances from City 817,000.00

2320 · Deferred Revenue 9,000.00

2321 · Deferred Rent 7,071.60

Total Other Current Liabilities 923,341.67

Total Current Liabilities 1,051,287.31

Total Liabilities 1,051,287.31

Equity

3900 · Net Assets 419,149.43

Net Income 91.86

Total Equity 419,241.29

TOTAL LIABILITIES & EQUITY 1,470,528.60

Downtown San Diego Partnership PBID

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PBID Budget 2014-15 1st DRAFT	30.45%	18.46%	29.97%	9.38%	11.74%	100%
	Core	Gaslamp	E Village	Cortez	Marina	Total
Projected Income						
Assessments	\$1,789,847.67	\$1,085,027.77	\$1,762,003.73	\$551,388.00	\$690,430.58	\$5,878,697.75
5% Uncollectable	(\$89,492.38)	(\$54,251.39)	(\$88,100.19)	(\$27,569.40)	(\$34,521.53)	(\$293,934.89)
Sub-Total	\$1,700,355.29	\$1,030,776.38	\$1,673,903.54	\$523,818.60	\$655,909.05	\$5,584,762.86
Gas Tax	\$6,259.33	\$0.00	\$6,259.33	\$0.00	\$6,259.34	\$18,778.00
Parks	\$3,254.14	\$2,070.05	\$3,177.84	\$1,470.93	\$4,157.04	\$14,130.00
Interest Income	\$42.62	\$25.84	\$41.96	\$13.13	\$16.44	\$140.00
Total Income	\$1,709,911.38	\$1,032,872.27	\$1,683,382.68	\$525,302.66	\$666,341.87	\$5,617,810.86
Expenses						
Contractors						
Water Feature Maintenance ¹	\$6,508.28	\$4,140.09	\$6,355.67	\$2,941.87	\$8,314.09	\$28,260.00
Tree Trimming Neighborhoods	\$17,987.60	\$6,955.20	\$23,763.60	\$9,853.20	\$20,286.00	\$78,825.60
Tree Trimming MTS Lines	\$8,640.00		\$5,520.00			\$14,160.00
Palm Tree Trimming	\$6,760.00	\$0.00	\$5,395.00	\$8,320.00	\$3,705.00	\$24,180.00
Davey Tree (Tree Keeper)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Core Powerwashing	\$212,994.60					\$212,994.60
Gaslamp Powerwashing		\$160,160.00				\$160,160.00
East Village Powerwashing			\$296,951.20			\$296,951.20
Cortez Powerwashing				\$84,843.20		\$84,843.20
Marina Powerwashing					\$95,448.60	\$95,448.60
Security Services	\$305,033.04	\$180,934.44	\$296,216.28	\$47,644.08	\$109,941.12	\$939,768.96
Work Order System	\$7,763.99	\$4,706.84	\$7,641.60	\$2,391.67	\$2,993.41	\$25,497.51
Consultant	\$6,090.00	\$3,692.00	\$5,994.00	\$1,876.00	\$2,348.00	\$20,000.00
Lighting Annual Maintenance Contract	\$13,459.60	\$0.00	\$11,894.00	\$0.00	\$12,646.40	\$38,000.00
Wayfinding	\$1,218.00	\$738.40	\$1,198.80	\$375.20	\$469.60	\$4,000.00
IT Support	\$365.40	\$221.52	\$359.64	\$112.56	\$140.88	\$1,200.00
Contractor Totals	\$586,800.51	\$361,548.49	\$661,289.79	\$158,357.78	\$256,293.10	\$2,024,289.67
Operating Expenses						
Audit Services (Accounting)	\$6,089.27	\$3,691.39	\$5,994.54	\$1,875.88	\$2,348.92	\$20,000.00
Salaries & Wages	\$578,301.30	\$393,836.00	\$540,400.41	\$226,931.28	\$215,021.00	\$1,954,489.99
Workers Comp/Employee Benefits	\$225,537.51	\$153,596.04	\$210,756.16	\$88,503.20	\$83,858.19	\$762,251.10
Program Oversight	\$21,921.36	\$13,289.00	\$21,580.34	\$6,753.19	\$8,456.12	\$72,000.00
Vehicle Insurance	\$5,175.88	\$3,137.68	\$5,095.36	\$1,594.50	\$1,996.59	\$17,000.00
Fidelity & General Liability Ins.	\$31,968.65	\$19,379.79	\$31,471.32	\$9,848.40	\$12,331.85	\$105,000.00
Other Operating Expenses:						
Office Supplies	\$1,522.32	\$922.85	\$1,498.63	\$468.97	\$587.23	\$5,000.00
Postage & Mailing	\$182.68	\$110.74	\$179.84	\$56.28	\$70.47	\$600.00
Cleaning & Janitorial Supplies	\$39,945.58	\$24,215.51	\$39,324.17	\$12,305.80	\$15,408.94	\$131,200.00
District Mailings / Web Services	\$1,826.78	\$1,107.42	\$1,798.36	\$562.77	\$704.68	\$6,000.00
Light Pole/Trash Can Maintenance/Misc	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Vehicle Repair & Maintenance	\$15,344.95	\$9,302.30	\$15,106.23	\$4,727.23	\$5,919.29	\$50,400.00
Vehicle Fuel	\$18,267.80	\$11,074.16	\$17,983.61	\$5,627.65	\$7,046.77	\$60,000.00
Payroll Services/Parking/Misc	\$7,672.47	\$4,651.15	\$7,553.12	\$2,363.61	\$2,959.64	\$25,200.00
Waste Removal (Refuse Disposal)	\$19,363.87	\$11,738.61	\$19,062.63	\$5,965.31	\$7,469.58	\$63,600.00
Wearing Apparel (Uniforms)	\$2,557.49	\$1,550.38	\$2,517.71	\$787.87	\$986.55	\$8,400.00
Photocopy (Office Copier)	\$1,461.42	\$885.93	\$1,438.69	\$450.21	\$563.74	\$4,800.00
Travel	\$365.36	\$221.48	\$359.67	\$112.55	\$140.94	\$1,200.00
Training	\$1,522.32	\$922.85	\$1,498.63	\$468.97	\$587.23	\$5,000.00
Rents / Leases	\$29,715.62	\$18,013.97	\$29,253.34	\$9,154.32	\$11,462.75	\$97,600.00
Leasing / Purchasing (Equip.)	\$3,044.63	\$1,845.69	\$2,997.27	\$937.94	\$1,174.46	\$10,000.00
Electric Services	\$14,700.00	\$5,552.00	\$6,552.00	\$2,644.00	\$10,552.00	\$40,000.00
Telephones	\$803.78	\$487.26	\$791.28	\$247.62	\$310.06	\$2,640.00
Water Services	\$16,123.80	\$4,263.00	\$9,361.80	\$2,007.60	\$10,243.80	\$42,000.00
Cellular Phones	\$5,480.34	\$3,322.25	\$5,395.08	\$1,688.30	\$2,114.03	\$18,000.00
Legal Expense	\$1,826.78	\$1,107.42	\$1,798.36	\$562.77	\$704.68	\$6,000.00
Total Operating Expenses	\$1,052,721.94	\$688,224.88	\$979,768.55	\$386,646.23	\$403,019.50	\$3,510,381.09
Other City Expenses						
City Admin. Expenses	\$9,580.23	\$23,994.02	\$8,964.49	\$12,193.25	\$15,268.00	\$130,000.00
Lighting Expense	\$126,850.00	\$19,942.00	\$92,689.00	\$21,505.50	\$34,013.50	\$295,000.00
Sub-Total:	\$166,430.23	\$43,936.02	\$131,653.49	\$33,698.75	\$49,281.50	\$425,000.00
Total Expenses:	\$1,805,952.68	\$1,093,709.39	\$1,772,711.84	\$578,702.76	\$708,594.10	\$5,959,670.76
Surplus (Deficit)	(\$96,041.29)	(\$60,837.12)	(\$89,329.16)	(\$53,400.10)	(\$42,252.23)	(\$341,859.89)

1: Gas Tax Income allocated towards Medians

2: Parks Income allocated towards Water Feature. Allocation by parcels and distance

Downtown San Diego Partnership PBID

PBID Budget 2013-14	
	100%
Projected Income	Total
Assessments	\$5,878,697.75
5% Uncollectable	(\$293,934.89)
Sub-Total	\$5,584,762.86
Gas Tax	\$18,778.00
Parks	\$13,680.00
Interest Income	\$360.00
Total Income	\$5,617,580.86
Expenses	
Contractors	
Water Feature Maintenance²	\$27,360.00
Tree Trimming Neighborhoods	\$84,864.00
Tree Trimming MTS Lines	\$14,160.00
Palm Tree Trimming	\$24,180.00
Davey Tree (Tree Keeper)	\$2,100.00
Core Powerwashing	\$206,770.20
Gaslamp Powerwashing	\$155,500.80
East Village Powerwashing	\$288,288.00
Cortez Powerwashing	\$82,368.00
Marina Powerwashing	\$92,664.00
Security Services	\$877,909.80
Work Order System	\$19,200.00
Consultant	\$60,000.00
Lighting Annual Maintenance Contract	\$0.00
Wayfinding	\$0.00
IT Support	\$5,340.00
Contractor Totals	\$1,940,704.80
Operating Expenses	
Audit Services (Accounting)	\$20,000.00
Overhead Billed (Sal's & Wages)	\$1,797,253.98
Overhead Billed (Sal's & Wages) (Medians)¹	\$90,820.00
Workers Comp/Employee Benefits	\$696,442.36
Workers Comp/Employee Benefits (Medians)	\$32,354.14
Program Oversight	\$72,000.00
Vehicle Insurance	\$22,000.00
Fidelity & General Liability Ins.	\$86,000.00
Other Operating Expenses:	
Office Supplies	\$6,000.00
Postage & Mailing	\$1,000.00
Cleaning & Janitorial Supplies	\$100,000.00
Medians Equipment and Supplies¹	\$5,000.00
District Mailings / Web Services	\$15,000.00
Light Pole/Trash Can Maintenance/Misc	\$156,750.00
Vehicle Repair & Maintenance	\$50,000.00
Vehicle Fuel	\$64,000.00
Payroll Services/Parking/Misc	\$25,000.00
Waste Removal (Refuse Disposal)	\$60,000.00
Wearing Apparel (Uniforms)	\$8,000.00
Photocopy (Office Copier)	\$4,800.00
Travel	\$1,000.00
Training	\$5,000.00
Rents / Leases	\$94,000.00
Leasing / Purchasing (Equip.)	\$10,000.00
Electric Services	\$35,000.00
Telephones	\$2,500.00
Water Services	\$41,000.00
Cellular Phones	\$18,000.00
Legal Expense	\$5,000.00
Total Operating Expenses	\$3,523,920.56
Other City Expenses	
City Admin. Expenses	130,000.00
Lighting Expense	330,000.00
Sub-Total:	\$460,000.00
Total Expenses:	\$5,924,625.36
Surplus (Deficit)	(\$307,044.50)

1: Gas Tax Income allocated towards Medians

2: Parks Income allocated towards Water Feature. Allocation by parcels and distance

FY15 1st Draft Budget

\$	5,878,697.75
\$	(293,934.89)
\$	5,584,762.86
\$	
\$	18,778.00
\$	14,130.00
\$	
\$	140.00
\$	
\$	5,617,810.86

\$	28,260.00
\$	78,825.60
\$	14,160.00
\$	24,180.00
\$	-
\$	212,994.60
\$	160,160.00
\$	296,951.20
\$	84,843.20
\$	95,448.60
\$	939,768.96
\$	25,497.51
\$	20,000.00
\$	38,000.00
\$	4,000.00
\$	1,200.00
\$	2,024,289.67

\$	20,000.00
\$	1,954,489.99
\$	-
\$	762,251.10

\$	-
\$	72,000.00
\$	17,000.00
\$	105,000.00

\$	5,000.00
\$	600.00
\$	131,200.00
\$	-
\$	6,000.00
\$	2,000.00
\$	50,400.00
\$	60,000.00
\$	25,200.00
\$	63,600.00
\$	8,400.00
\$	4,800.00
\$	1,200.00
\$	5,000.00
\$	97,600.00
\$	10,000.00
\$	40,000.00
\$	2,640.00
\$	42,000.00
\$	18,000.00
\$	6,000.00
\$	3,510,381.09

\$	5,000.00
\$	400.00
\$	31,200.00
\$	(5,000.00)
\$	(9,000.00)
\$	(154,750.00)
\$	400.00
\$	(4,000.00)
\$	200.00
\$	3,600.00
\$	400.00
\$	-
\$	200.00
\$	-
\$	3,600.00
\$	-
\$	5,000.00
\$	140.00
\$	1,000.00
\$	-
\$	1,000.00
\$	(13,539.39)

\$	5,959,670.76
\$	(341,859.90)

\$	130,000.00
\$	295,000.00
\$	425,000.00

\$	5,959,670.76
\$	(341,859.90)

\$	35,045.48
\$	(34,815.48)

FY14 vs FY 15

Variance

\$	-
\$	-
\$	-
\$	-
\$	-
\$	450.00
\$	-
\$	(220.00)
\$	-
\$	230.00

\$	900.00
\$	(6,038.40)
\$	-
\$	-
\$	(2,100.00)
\$	6,224.40
\$	4,659.20
\$	8,663.20
\$	2,475.20
\$	2,784.60
\$	61,859.16
\$	6,297.51
\$	(40,000.00)
\$	38,000.00
\$	4,000.00
\$	(4,140.00)
\$	83,584.87

\$	-
\$	157,236.01
\$	(90,820.00)
\$	65,808.74

\$	(32,354.14)
\$	-
\$	(5,000.00)
\$	19,000.00
\$	-
\$	(1,000.00)
\$	(400.00)
\$	31,200.00
\$	(5,000.00)
\$	(9,000.00)
\$	(154,750.00)
\$	400.00
\$	(4,000.00)
\$	200.00
\$	3,600.00
\$	400.00
\$	-
\$	200.00
\$	-
\$	3,600.00
\$	-
\$	5,000.00
\$	140.00
\$	1,000.00
\$	-
\$	1,000.00
\$	(13,539.39)

\$	5,000.00
\$	400.00
\$	31,200.00
\$	(5,000.00)
\$	(9,000.00)
\$	(154,750.00)
\$	400.00
\$	(4,000.00)
\$	200.00
\$	3,600.00
\$	400.00
\$	-
\$	200.00
\$	-
\$	3,600.00
\$	-
\$	5,000.00
\$	140.00
\$	1,000.00
\$	-
\$	1,000.00
\$	(13,539.39)

\$	5,959,670.76
\$	(341,859.90)

\$	130,000.00
\$	295,000.00
\$	425,000.00

\$	5,959,670.76
\$	(341,859.90)

\$	35,045.48
\$	(34,815.48)

\$	35,045.48
\$	(34,815.48)

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04/07/14
Accrual Basis

Downtown BID
Profit & Loss
July 2013 through February 2014

	<u>Jul '13 - Feb 14</u>
Income	
BID Income	
40001 · BID Assessments	35,530.80
40002 · SBEP	19,259.19
Total BID Income	54,789.99
40003 · Banner Income	5,000.00
Total Income	59,789.99
Gross Profit	59,789.99
Expense	
Operating	
50050 · Rent	14,208.17
50055 · Phone	501.48
50065 · Copier Lease	763.65
50066 · Office Telephone Lease	197.78
50067 · Office Water	68.61
50068 · Office Plant Maintenance	237.97
50069 · Office Internet	483.14
50077 · Office Supplies	35.96
50078 · IT Services	819.20
50125 · Audit/Tax Preparation	220.00
50130 · Annual Dues	500.00
Total Operating	18,035.96
Personnel	
50001 · District Director	18,039.71
50002 · Director of Finance	15,581.36
Total Personnel	33,621.07
Special Events	3,132.96
Total Expense	54,789.99
Net Income	<u><u>5,000.00</u></u>

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Accrual Basis

**Downtown BID
Balance Sheet
As of February 28, 2014**

	<u>Feb 28, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1800 · BID Checking Account	28,787.15
Total Checking/Savings	<u>28,787.15</u>
Total Current Assets	<u>28,787.15</u>
TOTAL ASSETS	<u><u>28,787.15</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	2,500.00
Total Accounts Payable	2,500.00
Other Current Liabilities	
20205 · BID Assessments	8,245.21
20206 · SBEP Income	3,652.81
Total Other Current Liabilities	<u>11,898.02</u>
Total Current Liabilities	<u>14,398.02</u>
Total Liabilities	14,398.02
Equity	
32000 · Unrestricted Net Assets	9,389.13
Net Income	<u>5,000.00</u>
Total Equity	<u>14,389.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>28,787.15</u></u>