



NEWS RELEASE

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Cypress Insurance Moving to Downtown San Diego

Downtown office market continues to lure high-profile tenants

DOWNTOWN SAN DIEGO – Cypress Insurance, a wholly owned subsidiary of Berkshire Hathaway, is the latest company on a growing roster to move their offices to Downtown San Diego with the recent signing of a lease for more than a floor and a half of office space at 525 B Street.

The high-profile insurance firm is moving its operations out of Mission Valley and into the increasingly sought after Downtown office market. Cushman & Wakefield, a commercial real estate firm, estimates in the last two years Downtown has seen the influx of more than 250,000 square feet of office space leases, with companies such as Kleinfelder and Bumble Bee Foods deciding to locate in San Diego's increasingly vibrant urban core.

Kris Michell, president and CEO of the Downtown San Diego Partnership, said the relocation of Cypress Insurance is proof that the organization's business attraction efforts are gaining traction with San Diego's most influential companies.

"Companies know that today's employees want to work in an urban environment that fosters sustainability, innovation and creativity," Michell said. "That is what the Downtown San Diego Partnership is helping to create and that's why so many companies are relocating and expanding operations in our Downtown."

Downtown San Diego provides many benefits, including its close proximity to San Diego International Airport, public transportation and a rich and lively cultural scene with fine dining and cutting-edge arts and entertainment.

About Downtown San Diego Partnership

The Downtown San Diego Partnership is the leading advocate for the branding, revitalization, economic vitality, and growth of Downtown San Diego. We are a member-based, nonprofit organization committed to the success of San Diego's vibrant and world-class urban center.

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