



Downtown San Diego Business

Improvement District

Advisory Board Meeting

July 28, 2016 8:00 a.m.

401 B Street, Suite 100, San Diego, CA 92101

New Board Member

Michael Manoocheri | General Manager | House of Blues San Diego

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1055 5th Ave. San Diego, CA 92101

www.HouseOfBlues.com

- Born in LA, raised in Ohio
- 25 year hospitality veteran, mainly in hotels: Four Seasons, W, Hotel Bel Air and Auberge du Soleil
- Graduate of Cornell University, BS in hotel management -Graduate of CIA (Culinary Institute of America) BA in Culinary Arts
- Love cooking, basketball and spending time with my wife and two daughters

Downtown BID
Profit & Loss
July 2015 through June 2016
Jul '15 - Jun 16

| | |
|----------------------------------|--------------------|
| Income | |
| BID Income | |
| 40001 · BID Assessments | 61,042.62 |
| 40002 · SBEP | 20,088.00 |
| Total BID Income | <u>81,130.62</u> |
| Total Income | <u>81,130.62</u> |
| Gross Profit | 81,130.62 |
| Expense | |
| Contingency | |
| 50300 · Contingency | 3,833.50 |
| Total Contingency | <u>3,833.50</u> |
| Operating | |
| 50050 · Rent | 19,088.28 |
| 50055 · Phone | 524.68 |
| 50065 · Copier Lease | 1,022.24 |
| 50066 · Office Telephone Lease | 124.55 |
| 50067 · Office Water | 213.60 |
| 50068 · Office Plant Maintenance | 151.43 |
| 50069 · Office Internet | 241.72 |
| 50075 · Liability/D&O Insurance | 2,690.00 |
| 50150 · Legal Expense | 943.50 |
| Total Operating | <u>25,000.00</u> |
| Personnel | |
| 50001 · District Director | 14,507.69 |
| 50002 · Director of Finance | 26,833.56 |
| Total Personnel | <u>41,341.25</u> |
| Special Events | 10,243.28 |
| 56000 · Outreach Publications | 712.59 |
| Total Expense | <u>81,130.62</u> |
| Net Income | <u><u>0.00</u></u> |

Downtown BID Balance Sheet

As of June 30, 2016

Jun 30, 16

ASSETS

Current Assets

Checking/Savings

1800 - BID Checking Account 12,993.83

Total Checking/Savings 12,993.83

Total Current Assets 12,993.83

TOTAL ASSETS 12,993.83

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

20205 - BID Assessments -6,395.30

Total Other Current Liabilities -6,395.30

Total Current Liabilities -6,395.30

Total Liabilities -6,395.30

Equity

32000 - Unrestricted Net Assets 19,389.13

Total Equity 19,389.13

TOTAL LIABILITIES & EQUITY 12,993.83